



November 2022

Notice: Important Information about Your Insurance

HUB is pleased to advise that the development of the new [United Church captive insurance](#) program has resulted in a year-over-year premium reduction of 15%. This new structure and premium reduction is sustainable through a streamlined administrative structure, including a reduction in HUB service fees and the discontinuance of local broker involvement. This overall financial saving is partially offset by the application of a necessary 5% property inflation factor reflecting increased material and labour costs as well as supply-chain disruption.

Your congregation's renewal premium effective December 1, 2022, under this revised program structure is: \$ _____.

Please be advised that renewal coverage is automatically bound effective Dec. 1/22. However, recognizing that this new structure delivering meaningful cost savings to program participants has been rushed to deliver this outcome promptly, the policy documentation will need to catch-up by being delivered in January. The covering e-mail accompanying the policy will profile that the insurer name on documentation is AIG Canada (serving as a Canadian licensed fronting insurer for the United Church captive insurer: Kindred Insurance Inc.).

Premium Financing Process Procedures

Given this is a new program structure, as explained in previous correspondence we request that you provide your banking information via the PAY NOW button (located on the attached individualized finance contract) prior to December 12, 2022, enabling the 12-month installment premium financing to be processed through First Insurance Funding as the new financing partner. This online system means that there is no need to fax or e-mail a VOID cheque, and you will receive your notice of acceptance and payment installment schedule via e-mail shortly after signing off the finance contract. The first installment will be in December upon this step being completed, and then future installments will be on the first of each month.

UCC Protect Program Transition: Background

Prior correspondence over the past couple of years has profiled the financial and risk capacity challenges experienced within the insurance industry, and over the past few months HUB/The United Church of Canada have described the work-in-progress efforts to reduce insurance premium costs within the program on a sustainable basis. The [Transition from UCC Protect FAQs](#) on the united-church.ca website (scroll down to Downloads) provides a comprehensive review of the related issues.

Questions?

Please direct your questions to the following UCC Protect HUB service representatives at:

HUB International HKM

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Toronto, ON M5G 2E3

E-mail: ucc@hubinternational.com

Toll-free phone: 1-888-550-5458

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